



CITY OF NEWCASTLE
WASHINGTON

Agenda
City Council Budget Retreat Agenda
Thursday, August 15, 2019
City Hall Council Chambers 12835 Newcastle Way, Suite 200
8:30 AM – 4:00 PM

- 8:30 AM – 8:45 AM **INTRODUCTION**
Overview of Goals for the Day
Rob Wyman, City Manager, and Don Palmer, Finance Director
- 8:45 AM - 9:30 AM **OVERVIEW OF FINANCIAL SUMMARY**
Discussion of Fund Summary, Exhibit 1

Discussion of Fiscal Gap and Council Strategies Previously Reviewed
Using Management Partners "Fiscal Sustainability Model"
- 9:30 AM - 11:45 AM **COUNCIL DISCUSSION OF STRATEGIES**
A Working Analysis of Council Options Using Management Partners
Financial Model
- 11:45 AM - 12:30 PM **LUNCH**
- 12:30 PM - 1:15 PM **CONTINUED DISCUSSION OF STRATEGIES**
- 1:15 PM - 1:45 PM **REVENUE FORECAST**
Property Tax, Sales Tax, Development and Surface Water Management
Revenues
Don Palmer, Finance Director
- 1:45 PM - 2:15 PM **FUND FORECAST**
Review of Fund Forecast
Don Palmer, Finance Director
- 2:15 PM - 3:00 PM **CAPITAL BUDGET OVERVIEW**
New Projects and Major Updates
Don Palmer, Finance Director, and Jeff Brauns, Public Works Director
- 3:00 PM - 3:30 PM **FORECAST WRAP-UP**
Forecast Wrap-Up
Rob Wyman, City Manager
- 3:30 PM - 4:00 PM **NEXT STEPS**
- 4:00 PM **ADJOURN**